



ASILI SACCO SOCIETY LTD.

REGISTRATION NO. 2077 UNDER CO-OPERATIVE ACT

Asili Co-op. Centre, Lower Ngara Rd, Opp. Arya Boys H. Sch. P.O. Box 49064-00100 Nairobi

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All correspondence to Hon. Secretary

Our Ref. No. ADM/VOL.XI(126)

Date: 14TH MARCH 2024.

Your Ref. No.

Asili Sacco.

All Members,

RE: ANNUAL DELEGATES MEETING RESOLUTIONS FOR THE YEAR 2024.

1. To pay Dividend and interest as per approved books of accounts
2. To set borrowing powers at Kshs. 750,000,000 (Seven hundred and fifty million shillings only).
3. To authorize the Board of Directors to charge the Society's properties on loans including deposits/savings in various investment institutions.
4. To approve borrowing from Micro Enterprises Support Programme Trust (MESPT) by charging the Societys lien invested with Cooperative Insurance Company (CIC) and performing loans.
5. To continue with BBF monthly contributions of Kshs. 500 in tandem with the following increase of the last expense payment: -
 - i. Member – From Kshs. 50,000 to **Kshs. 100,000.**
 - ii. Spouse- From Kshs. 30,000 to **Kshs. 60,000.**
 - iii. Children- From Kshs. 20,000 to **Kshs. 40,000** (maximum of 4 children declared with age limit of 23 years and below).
6. To terminate Member Group Life- Cover due to increase of insurance premium costs.
7. To hold Special Delegates Meeting virtually on need basis as per our By law S30(d) (vi).

DAVID K. ANGWENYI

HON. SECRETARY

DA/In