



ASILI SACCO SOCIETY LTD.

REGISTRATION NO. 2077 UNDER CO-OPERATIVE ACT

Asili Co-op. Centre, Lower Ngara Rd, Opp. Arya Boys H. Sch. P.O. Box 49064-00100 Nairobi

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All correspondence to Hon. Secretary

Our Ref. No.

Date:

17th Feb., 2023

Your Ref. No.

ADM/VOL.XI/(125)

Asili Sacco
All members

RE. ANNUAL DELEGATES MEETING RESOLUTIONS 2023

1. To pay dividend of 10% on share capital on prorata basis.
2. To pay interest of 8% on deposits on prorata basis.
3. To demarcate counties that have minimum threshold of 50 or more active members into more branch electoral zones with delegate representation as per our bylaw S35.
4. To set borrowing powers at Kshs. 800,000,000/=(Eight hundred million shillings only).
5. To allow the Board of Directors to charge the society properties on loans including deposits/savings in various investment institutions.
6. To approve borrowing from Micro Enterprises Support Programme Trust (MESPT) by charging the society's lien invested with Cooperative Insurance Company (CIC).
7. To forward share capital, deposits, interest and dividend held by the society and unclaimed by dormant members for 3 years and above to Unclaimed financial Assets Authority as stipulated in the UFAA act No. 40 of 2011.
8. To celebrate 50 years anniversary by planting trees at branch level during membership education /delegates elections that will be carried out in the course of the year.

DAVID K. ANGWENYI
HON.SECRETARY
DA/rk

“THE WINNING TEAM”