

CS NO. 2077
Asili Savings and Credit Co-operatives Society Limited
Financial Statements
For the year ended 31 December 2022

Statement of profit or loss and other comprehensive income

	Notes	2022 Kshs	2021 Kshs
Revenue			
Interest on loans and advances	4	241,923,056	226,935,865
Other interest income	5	68,478,761	34,760,346
Total interest income		310,401,817	261,696,211
Interest expense	6	(123,895,554)	(82,235,891)
Net interest income		186,506,263	179,460,320
Other operating Income	7	13,377,810	11,937,900
		199,884,073	191,398,220
Expenditure			
Administrative expenses	8	(30,419,304)	(35,814,188)
Personnel expenses	9	(43,180,591)	(37,700,796)
Financial expenses	10	(51,712,059)	(40,385,916)
Provision for writing off un reconciled balances	11	(16,413,341)	(13,033,100)
Governance expenses	12	(15,356,771)	(15,416,242)
Other operating expenses	13	(5,585,929)	(5,856,428)
Gain on disposal	14	-	517,123
Surplus for the year		37,216,078	43,708,673
Tax charge	26	(5,729,263)	(1,750,974)
Net surplus for the year		31,486,815	41,957,699


 CHAIRMAN


 SECRETARY

CS NO. 2077
Asili Savings and Credit Co-operatives Society Limited
Financial Statements
As at 31 December 2022

Statement of financial position

	Notes	2022 Kshs	2021 Kshs
ASSETS			
Cash and cash equivalents	15	615,944,659	411,377,323
Trade and other receivables	16	721,923,933	648,837,755
Loans to members	18	1,439,501,529	1,431,173,549
Financial assets	19	111,863,489	110,063,489
Intangible assets	20	2,737,322	2,604,536
Property and equipment	21	154,629,662	151,915,414
TOTAL ASSETS		3,046,600,594	2,755,972,066
LIABILITIES			
Members' deposits	22	1,809,156,771	1,720,235,207
Trade and other payables	23	5,989,252	4,620,040
Other provisions	24	156,149,610	138,111,111
Working capital loans	25	419,229,770	264,941,068
Current tax payable	26	5,509,617	1,750,974
TOTAL LIABILITIES		2,396,035,020	2,129,658,400
FINANCED BY			
Reserves	27	402,714,020	395,261,387
Share capital	28	247,851,554	231,052,279
		650,565,574	626,313,666
TOTAL CAPITAL AND LIABILITIES		3,046,600,594	2,755,972,066

The financial statements on pages 10 to 30 were approved for issue by the board of directors on

6/2 2023 and were signed on their behalf by:



CHAIRMAN



SECRETARY

