

ASILI SACCO SOCIETY LTD

ELIGIBILITY FOR MEMBERSHIP TO THE BOARD

- a) No person shall be eligible as a member of Board of Directors if he/she; -
- i. Is not an elected delegate from Nairobi County.
 - ii. Has deposits of less than Ksh. 1,000,000/=.
 - iii. Has not been a member of the Sacco Society for at least one year prior to the Annual Delegates Meeting.
 - iv. Has been adversely named by the Commissioner or his/her representative in an inquiry report endorsed by an Annual or Special Delegates Meeting for mismanagement or corrupt practices whilst still a member of the Board of a co-operative society or union in the last ten years, or named in any other national inquiries where he/she has been shown to be engaging in dishonest activities.
 - v. Has been adversely named by the Authority in an inspection report for mismanagement or corrupt practices while still a member of the board of a society.
 - vi. Has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a licensed financial institution.
 - vii. Has been convicted of any offence involving dishonesty or is imprisoned for three months or more with a crime involving fraud, perjury or breach of contract of a licensed financial institution.
 - viii. Is delinquent on loans with the Society for more than 60 days within 2 years' prior to elections;
 - ix. Shall not have attained a minimum of "O" Level Certificate of Education or equivalent;
 - x. Is un-discharged bankrupt.
 - xi. Is under 18 years of age.
 - xii. Is of unsound mind.
 - xiii. Is a Board member of another existing Sacco society licensed under the Act.
 - xiv. Is an official of or holds a political office at any level.
 - xv. Does not conform to minimum qualification standards in accordance to the applicable law.
 - xvi. Has been removed from public office on disciplinary action.
 - xvii. Is a representative of business members.
- b) An elected Board member shall be required to execute fit and proper test as provided in the regulations.