



CORPORATE LOAN FORM

CORPORATE DETAILS/ GROUPS

Name of Entity

Types of Organization: Group Chama Partnership Company Co-operative

Others (please specify)

Date established/incorporated

Registration Number

LOAN APPLICATION AND REPAYMENT

We (Group/Business Name) make loan application for **Kenya Shillings**.....

This being loan for The principal loan and interest will be recoverable /repayable in**in equal installments**. The installments shall include interests and any other charges applicable. Deductions shall commence 30 days from the date of disbursement.

- 1. CHAIRPERSON.....Sign.....Date.....
- 2. SECRETARY.....Sign.....Date.....
- 3. TREASURER.....Sign.....Date.....
- 4. MEMBER.....Sign.....Date.....
- 5. MEMBER.....Sign.....Date.....

DECLARATION

We undersigned hereby accept jointly and severally, liability for reliability for repayment of the loan in event of the borrower's default. We understand the amount in default may be recovered by an offset against our/my share deposits in the society or by attachment of our/my property or salary and that We shall not be eligible for loans unless the amount in default has been cleared in full. *As per the attached list of group members in minutes*

GUARANTORS

S/No	PF/NO	Name	ID No.	Tel/Mobile No.	Signature
1.					
2.					
3.					
4.					
5.					

CUSTOMER DECLARATION

I/We hereby certify that, to the best of my knowledge and believe, all information provided for this application and in the accompanying documents is true, complete, and correct. The undersigned give irrevocable authority to FOSA to recover the advanced amount in full plus other incidental charges. I/We confirm that I/We have authorized Asili SACCO Society to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize CRB to mail/deliver or send my credit report to the e- mail/postal address indicated herein. I/We release Asili SACCO Society and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with CRB sending/delivering/mailing my credit report to the address that I have provided. I also acknowledge my awareness that I/We will be listed in Credit Reference Bureau (CRB) upon defaulting.

DETAILS	1 ST SIGNATORY	2 ND SIGNATORY	3 RD SIGNATORY	4 TH SIGNATORY
Name				
Designation				
Staff number				
ID No				
Signature				
Mobile phone				
E-mail				

BRANCH COMMITTEE RECOMMENDATIONS

I confirm that the group belongs to my County.

Chairman's Name..... PF/No: ID NO..... County
.....Signature Date.....

FOR OFFICIAL USE ONLY

CREDIT DEPARTMENT

Amount Approved Kshs repayable in months. The loan application is

Approved Suspended Rejected

Reasons

Loans appraised by Signature &

Date..... Approved by: Signature &

Date.....

CREDIT COMMITTEE

I/We have examined the above application in conjunction with the above remarks and have decided as follows:

- a) Loan approved Ksh..... recoverable in months
- b) Deferred/rejected for the following reason(s) 1) 2)..... Credit committee Minute No..... Chairman. Name..... Signature..... Date

Member 1: Name Signature
.....Date.....

Member 2: Name Signature
Date:.....

Member 3: Name Signature
Date:.....

LOAN DISBURSEMENT (All Loans will be credited to group savings account in FOSA)

FOSA EFT No: Amount (Ksh.):..... A/c No.:.....

Processed by: Signature:..... Date.....

INTERNAL AUDITOR'S REMARKS

I have verified and certified that the due process was (a) *followed* (b) *not followed* in granting the loan to the group.

Reason(s)

1. 2.

Name Sign

Date/Stamp.....

PAYBILL NO: 638018