

ASILI SACCO SOCIETY LTD.

ELIGIBILITY FOR MEMBERSHIP TO THE SUPERVISORY COMMITTEE

No Asili SACCO member shall be eligible for election into Asili Sacco Supervisory Committee (As per the Co-operative Societies Act and Asili SACCO By-laws) if she/he

- a) i) Has deposit of less than Ksh. 500,000/=.
- ii) Has not been a member of the Sacco Society for at least one year prior to the Annual Delegates Meeting
- iii) Has been adversely named by the Commissioner or his/her representative in an inquiry report endorsed by an Annual or Special Delegates Meeting for mismanagement or corrupt practices whilst still a member of the Board of a co-operative society or union in the last ten years, or named in any other national inquiries where he/she has been shown to be engaging in dishonest activities.
- iv) Has been adversely named by the Authority in an inspection report for mismanagement or corrupt practices while still a member of the board of a society.
- v) Has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a licensed financial institution.
- vi) Has been convicted of any offence involving dishonesty or is imprisoned for three months or more with a crime involving fraud, perjury or breach of contract of a licensed financial institution.
- vii) Is delinquent on loans with the Society for more than 60 days within 2 years prior to elections;
- viii) Shall not have attained a minimum of "O" Level Certificate of Education or equivalent;
- ix) Is un-discharged bankrupt;
- x) Is under 18 years of age;
- xi) Is of unsound mind;
- xii) Is a Board member of another existing Sacco society licensed under the Act;
- xiii) Is an official of or holds a political office at any level
- xiv) Does not conform to minimum qualification standards in accordance to the applicable law.

xv) Has been removed from public office on disciplinary action.

xvi) Has not duly executed the fit and proper test form as provided in the regulations.

By law 54: - a) The Sacco Society shall have a Supervisory Committee consisting of three members elected at the Delegates meeting for a period of 3 years and one member of the supervisory committee shall retire annually. No person who has been a member of the board within two (2) years preceding the date of anticipated election shall be eligible for membership of the Supervisory Committee.

b) The Committee shall: -

i) Have qualifications similar to those of members of the Board except that they may come **out** of Nairobi County

ii) One member of the supervisory committee should have at least accounting knowledge

Signed

DAVID ANGWENYI

HONORARY SECRETARY