

# ASILI SACCO SOCIETY LTD.

## ELIGIBILITY FOR MEMBERSHIP TO THE BOARD

No person shall be eligible as a member of Board of Directors if he/she: -

- a)
  - i) Is not an elected delegate from Nairobi County
  - ii) Has deposit of less than Ksh. 500,000/=.
  - iii) Has not been a member of the Sacco Society for at least one year prior to the Annual Delegates Meeting
  - iv) Has been adversely named by the Commissioner or his/her representative in an inquiry report endorsed by an Annual or Special Delegates Meeting for mismanagement or corrupt practices whilst still a member of the Board of a Co-operative Society or union in the last ten years, or named in any other national inquiries where he/she has been shown to be engaging in dishonest activities.
  - v) Has been adversely named by the Authority in an inspection report for mismanagement or corrupt practices while still a member of the Board of a society.
  - vi) Has been charged of any offence involving dishonesty or imprisoned for three months or more with a crime involving fraud, perjury or breach of contract of a licensed financial institution.
  - vii) Is delinquent on loans with the society for more than 60 days within 2 years prior to elections.
  - ix) Shall not have attained a minimum of "O" Level Certificate of Education or equivalent;
  - x) Is un-discharged bankrupt;
  - xi) Is under 18 years of age;
  - xii) Is of unsound mind;
  - xiii) Is a Board member of another existing Sacco society licensed under the Act.
  - xiv) Is an official of or holds a political office at any level
  - xv) Does not conform to minimum qualification standards in accordance to the applicable law.
  - xvi) Has been removed from public office on disciplinary action.
- b) An elected Board member shall be required to execute fit and proper test form as provided in the regulations.