

ASILI SACCO SOCIETY LTD.

ELIGIBILITY FOR MEMBERSHIP TO THE SUPERVISORY COMMITTEE

No Asili SACCO member shall be eligible for election into Asili Sacco Supervisory Committee (As per the Co-operative Societies Act and Asili SACCO By-laws) if she/he

a)

- i) Has deposit of less than Ksh. 500,000/=.
- ii) Has not been a member of the Sacco Society for at least one year prior to the Annual Delegates Meeting
- iii) Has been adversely named by the Commissioner or his/her representative in an inquiry report endorsed by an Annual or Special Delegates Meeting for mismanagement or corrupt practices whilst still a member of the Board of a co-operative society or union in the last ten years, or named in any other national inquiries where he/she has been shown to be engaging in dishonest activities.
- iv) Has been adversely named by the Authority in an inspection report for mismanagement or corrupt practices while still a member of the board of a society.
- v) Has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a licensed financial institution.
- vi) Has been convicted of any offence involving dishonesty or is imprisoned for three months or more with a crime involving fraud, perjury or breach of contract of a licensed financial institution.
- vii) Is delinquent on loans with the Society for more than 60 days within 2 years prior to elections;
- viii) Shall not have attained a minimum of "O" Level Certificate of Education or equivalent;
- ix) Is un-discharged bankrupt;
- x) Is under 18 years of age;
- xi) Is of unsound mind;
- xii) Is a Board member of another existing Sacco society licensed under the Act;
- xiii) Is an official of or holds a political office at any level
- xiv) Does not conform to minimum qualification standards in accordance to the applicable law.

- xv) Has been removed from public office on disciplinary action.
- xvi) Has not duly executed the fit and proper test form as provided in the regulations.

By law 54: - a) The Sacco Society shall have a Supervisory Committee consisting of three members elected at the Delegates meeting for a period of 3 years and one member of the supervisory committee shall retire annually. No person who has been a member of the board within two (2) years preceding the date of anticipated election shall be eligible for membership of the Supervisory Committee.

b) The Committee shall: -

- i) Have qualifications similar to those of members of the Board except that they may come **out** of Nairobi County
- ii) One member of the supervisory committee should have at least accounting knowledge

Signed

DAVID ANGWENYI

HONORARY SECRETARY