



# ASILI SACCO SOCIETY LTD

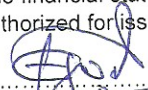
## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 Kshs	2016 Kshs
Interest on loans and advances	206,968,676	219,612,811
Interest expenses	(84,948,370)	(72,057,275)
Net interest income	122,020,306	147,555,536
Other interest income	19,907,334	14,932,378
Other operating income	11,217,370	9,612,180
Administration expenses	(68,409,266)	(65,970,542)
Credit (provision) for loan loss	29,477,213	12,830,708
Other operating expenses	(55,147,613)	(38,396,643)
Profit before income tax	59,065,344	80,563,617
Income tax expense	(3,491,904)	(3,487,190)
<b>Total comprehensive income for the year</b>	<b>55,573,440</b>	<b>77,076,427</b>

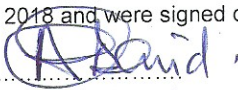
## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	2017 Kshs	2016 Kshs
<b>ASSETS</b>		
Cash and Cash Equivalent	331,826,963.01	232,801,749.00
Receivables and prepayment	486,690,306.18	479,288,942.00
Loans to members	1,331,465,328.74	1,166,077,083.00
Investments	22,701,525.00	21,448,355.00
Property, Plant and Equipment	50,402,875.00	52,597,742.00
Intangible assets	4,688,995.00	6,211,497.00
<b>Total Assets</b>	<b>2,227,775,992.93</b>	<b>1,958,425,366.00</b>
<b>LIABILITIES</b>		
Members Deposits	1,538,251,769.00	1,424,625,993.00
Income tax payable	27,790.00	1,487,190.00
Payables and Accruals	86,472,501.46	72,818,976.00
Other Provisions	19,077,349.00	12,158,828.00
Benevolent fund	18,983,511.00	12,249,954.00
Working capital Loans	249,655,805.93	142,035,152.00
<b>Total Liabilities</b>	<b>1,912,468,726.39</b>	<b>1,665,376,093.00</b>
<b>EQUITY</b>		
Share capital	180,773,487.00	160,802,781.00
Other reserves	134,533,779.63	132,246,492.00
<b>Total Equity</b>	<b>315,307,266.63</b>	<b>293,049,273.00</b>
<b>Total Liabilities and Equity</b>	<b>2,227,775,993.02</b>	<b>1,958,425,366.00</b>

The financial statements were audited by Mwangi & Kamwara Associates. They were approved and authorized for issue by the board of directors on 15th March 2018 and were signed on its behalf by:

  
Chairman

  
Treasurer

  
Board Member

The Annual Delegates Meeting will be held on Thursday 15th April 2018 at KICD starting 7.30am