

ASILI SACCO SOCIETY LTD

BYLAW 39 – ELIGIBILITY FOR MEMBERSHIP TO THE BOARD

- a) No person shall be eligible as a member of Board of Directors if he/she: -
- i) Is not an elected delegate from Nairobi County
 - ii) Has deposit of less than Ksh. 500,000/=
 - iii) Has not been a member of the Sacco society for at least one year prior to the Annual Delegates Meeting.
 - iv) Has been adversely named by the commissioner or his/her representative in an enquiry report endorsed by an Annual or special Delegates Meeting for mismanagement or corrupt practice whilst still a member of the Board of a Cooperative society or union in the last ten years, or named in any other national enquiries where he /she has been shown to be engaging in dishonest activities.
 - v) He has been adversely named by authority in an inspection report for mismanagement or corrupt practices while still a member of the Board of a society.
 - vi) He has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a licensed financial institution.
 - vii) He has been convicted of any offence involving dishonesty or is imprisoned for three months or more with a crime involving fraud, perjury or breach of contract of a licensed financial institution.
 - viii) Is delinquent on loans with the society for more than 60 days within 2 years prior to elections.
 - ix) Shall not have attained a minimum of '0' level certificate of Education or equivalent.
 - x) Is un-discharged bankrupt
 - xi) Is under 18 years of age
 - xii) Is of unsound mind
 - xiii) Is a Board member of another existing Sacco society licensed under the Act.
 - xiv) Is an official of or holds a political office at any level
 - xv) Does not conform to minimum qualification standards in accordance to the applicable law.
 - xvi) Has been removed from public office on disciplinary action
- b) An elected Board member shall be required to execute fit and proper test form as provided in the regulations.